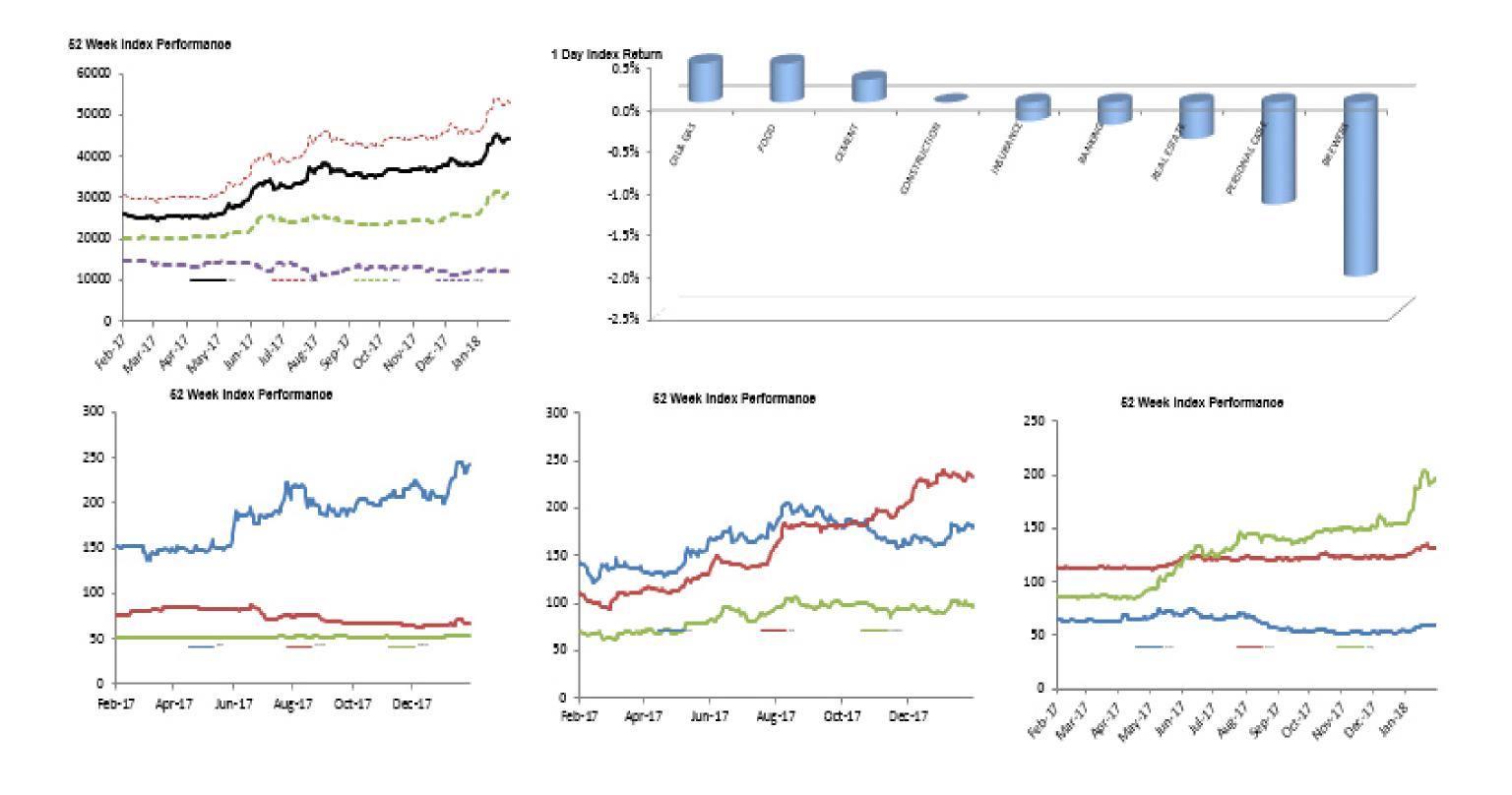
31 January 2018



Equities at a Glance

NSE All Share Today's Close 1 Day Change 1 Week Change/Level **NSEAS Index** 44,343.65 -0.34% 0.86% 15.95% 15.95% 71.19% Market Cap (N billions) 15,895.88 -0.34% 0.86% 16.80% 16.80% 78.06% **Volume Traded (millions)** 97,135.34 649.12 -25.96% 3,543.66 21,443.45 21,443.45 Value Traded (N millions) 7,751.56 4.34% 34,814.71 195,343.05 195,343.05 1,050,224.08 NGN/USD 360.39 0.00% 0.04% 0.02% 0.02% -4.92% 123.04 0.83% 15.93% 79.61% NSEASI (\$) -0.34% 15.93% Market Cap (\$ millions) 44,107.43 -0.34% 0.83% 16.78% 16.78% 86.82%

Index Performance									
								52 Wk	
	1 Day	1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	-0.26%	1.93%	31.30%	38.63%	26.04%	26.04%	126.82%	1.37%	-3.44%
BREWERS	-2.06%	-1.70%	2.55%	0.35%	10.83%	10.83%	26.06%	1.77%	-5.71%
CEMENT	0.27%	0.61%	19.83%	18.78%	17.72%	17.72%	58.24%	2.05%	-6.46%
PERSONAL CARE	-1.21%	-4.59%	0.98%	5.55%	6.57%	6.57%	40.49%	1.92%	-6.28%
CONSTRUCTION	0.00%	0.00%	1.46%	-11.40%	4.48%	4.48%	-9.39%	1.28%	-3.61%
FOOD	0.46%	2.09%	21.67%	49.75%	-0.31%	-0.31%	110.47%	1.40%	-3.81%
NSURANCE	-0.22%	0.69%	6.88%	7.69%	6.98%	6.98%	15.50%	0.52%	-1.49%
OIL& GAS	0.47%	0.91%	15.16%	-15.20%	8.89%	8.89%	-10.17%	1.35%	-4.39%
REAL ESTATE	-0.43%	-0.43%	0.93%	0.79%	0.68%	0.68%	0.43%	0.21%	-0.73%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.31%	0.61%	19.48%	23.39%	15.10%	15.10%	73.26%	1.15%	-3.16%
Mid Cap (Mid 30%)	0.56%	3.87%	30.19%	24.29%	21.48%	21.48%	56.92%	0.76%	-2.29%
Small Cap (Bottom 60%)	-0.65%	0.20%	-6.62%	20.49%	-0.83%	-0.83%	-18.54%	1.93%	-9.34%



Coverage Performance																
				1 day	1 week	3 month	6 month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	374,617.24	12.95	0.39%	6.15%	32.14%	28.86%	90.44%	23.92%	23.92%	12.97	10.45	12.97	10.45	12.97	5.93
Diamond Bank	31-Dec	73,650.04	3.18	-0.31%	8.90%	214.85%	146.51%	245.65%	112.00%	112.00%	3.57	1.57	3.57	1.57	3.57	0.78
FBN Holdings	31-Dec	500,739.33	13.95	-1.06%	11.60%	125.00%	132.50%	298.57%	58.52%	58.52%	14.75	8.79	14.75	8.79	14.75	2.96
FCMB	31-Dec	60,596.29	3.06	-4.97%	-0.33%	185.98%	144.80%	131.82%	106.76%	106.76%	3.61	1.58	3.61	1.58	3.61	0.93
Guaranty Trust Bank	31-Dec	1,446,542.46	49.15	0.41%	-3.44%	17.02%	25.86%	109.59%	20.61%	20.61%	54.71	40.55	54.71	40.55	54.71	23.02
StanbicIBTC HOLDCO	31-Dec	460,000.00	46.00	0.00%	0.00%	5.41%	28.13%	165.90%	10.84%	10.84%	46.22	40.90	46.22	40.90	46.22	16.50
United Bank For Africa	31-Dec	418,863.62	12.70	-1.17%	5.83%	32.29%	30.93%	160.25%	23.30%	23.30%	13.00	10.41	13.00	10.41	13.00	4.75
Union Bank	31-Dec	133,792.87	7.90	-3.66%	8.37%	29.51%	50.76%	59.92%	1.28%	1.28%	8.78	7.29	8.78	7.29	8.78	4.67
Wema Bank	31-Dec	58,047.91	1.47	9.70%	23.53%	194.00%	177.36%	194.00%	182.69%	182.69%	1.47	0.50	1.47	0.50	1.47	0.50
Zenith Bank	31-Dec	973,291.31	31.00	0.00%	0.00%	21.62%	25.97%	101.43%	20.90%	20.90%	33.51	25.93	33.51	25.93	33.51	13.30
Ecobank	31-Dec	319,054.09	20.00	0.00%	0.96%	17.65%	21.21%	97.04%	17.65%	17.65%	20.20	16.27	20.20	16.27	20.20	7.10
Skye Bank	31-Dec	20,404.04	1.47	-4.55%	4.26%	194.00%	116.18%	194.00%	194.00%	194.00%	1.55	0.52	1.55	0.52	1.55	0.50
Fidelity Bank	31-Dec	106,047.76	3.66	-3.68%	13.31%	140.79%	192.80%	306.67%	48.78%	48.78%	3.99	2.58	3.99	2.58	3.99	0.77
Sterling Bank	31-Dec	60,459.88	2.10	-4.55%	8.25%	110.00%	105.88%	195.77%	94.44%	94.44%	2.42	1.13	2.42	1.13	2.42	0.67
		•														
BREWERIES																
Guinness	30-Jun	170,165.37	113.00	0.00%	-6.03%	13.00%	73.71%	85.40%	20.21%	20.21%	120.25	94.00	120.25	94.00	120.25	60.00
Nigerian Breweries	31-Dec	1,165,577.83	147.00	-2.00%	-0.67%	-2.00%	-11.98%	9.01%	8.97%	8.97%	152.68	135.00	152.68	135.00	193.00	112.82
International Breweries	31-Mar	198,524.73	60.85	-4.92%	-4.92%	24.21%	83.67%	258.15%	11.65%	11.65%	64.00	54.99	64.00	54.99	64.00	15.00
CEMENT & CONSTRUCTION	01 11101	170,021.70	00.00	1.7270	1.7270	21.2170	00.07 70	200.1070	11.0070	11.0070	01.00	01.77	01.00	01.77	01.00	10.00
Ashaka Cement	31-Dec	38,249.86	17.08	0.00%	0.00%	0.00%	0.00%	57.27%	0.00%	0.00%	17.08	17.08	17.08	17.08	17.08	9.03
Dangote Cement	31-Dec	4,600,937.00	270.00	0.00%	0.37%	20.54%	20.67%	60.71%	17.39%	17.39%	273.00	223.00	273.00	223.00	273.00	149.26
C.C.N.N.	31-Dec	22,306.03	17.75	0.85%	-0.84%	82.99%	113.09%	294.44%	86.84%	86.84%	18.00	9.50	18.00	9.50	18.00	4.15
W.A Portland Cement	31-Dec	301,166.34	54.95	4.57%	4.67%	10.01%	-4.80%	23.76%	22.41%	22.41%	56.90	44.89	56.90	44.89	63.00	34.50
Julius Berger	31-Dec	39,600.00	30.00	0.00%	0.00%	2.28%	-16.67%	-13.87%	7.14%	7.14%	32.00	28.00	32.00	28.00	43.84	27.00
UACN Property DevCo	31-Dec	4,180.00	3.04	-5.00%	-5.00%	12.59%	10.55%	5.56%	8.96%	8.96%	3.20	2.79	3.20	2.79	3.20	1.63
orter reperty Develo	01 200	1,100.00	0.01	0.0070	0.0070	12.0770	10.0070	0.0070	0.7070	0.7070	0.20	2.,,	0.20	2.,,	0.20	1.00
CONSUMER & PERSONAL CAR	E															
PZ Cussons	31-May	88,938.69	22.40	-4.88%	-5.84%	-2.61%	-2.61%	65.44%	8.74%	8.74%	23.99	20.00	23.99	20.00	27.30	11.04
Unilever	31-May	168,356.68	44.50	0.68%	-3.26%	8.04%	12.20%	31.93%	8.54%	8.54%	47.02	39.86	47.02	39.86	47.02	27.81
Glaxo Smithkline	31-Dec	22,721.65	19.00	0.00%	-3.26 <i>%</i> -9.09%	-24.60%	-5.00%	26.67%	-12.08%	-12.08%	22.25	18.88	22.25	18.88	25.55	14.00
	31-Dec	22,721.65	19.00	0.00%	-9.09%	-24.00%	-3.00%	20.07%	-12.00%	-12.06%	22.23	10.00	22.23	10.00	25.55	14.00
FOOD & BEVERAGES	24.14	(5.204.00	101.07	0.000/	0.000/	40.000/	40.070/	0.040/	0.000/	0.000/	404.07	404.07	404.07	404.07	440.40	77.04
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	13.30%	10.97%	-9.04%	0.00%	0.00%	101.97	101.97	101.97	101.97	112.10	76.01
Cadbury	31-Dec	29,957.32	15.95	0.95%	6.26%	51.90%	45.40%	68.96%	1.79%	1.79%	17.00	14.95	17.00	14.95	17.00	7.41
Dangote Flour	30-Sep	82,500.00	16.50	0.61%	12.02%	73.14%	216.09%	302.44%	35.80%	35.80%	16.90	12.15	16.90	12.15	16.90	3.58
Dangote Sugar	31-Dec	252,000.00	21.00	-0.24%	5.11%	40.00%	75.44%	233.33%	5.00%	5.00%	22.01	19.98	22.01	19.98	22.01	5.71
Flour Mills	31-Mar	89,092.85	33.95	10.05%	13.17%	7.78%	17.07%	88.61%	17.07%	17.07%	33.95	29.00	33.95	29.00	35.47	17.20
Nestle	31-Dec	1,165,204.69	1,470.00	0.00%	-0.34%	17.41%	46.46%	110.00%	-5.53%	-5.53%	1,555.99	1,450.00	1,555.99	1,450.00	1,555.99	570.00
Honeywell	31-Mar	24,107.80	3.04	-1.30%	11.76%	43.40%	38.18%	176.36%	44.76%	44.76%	3.52	2.20	3.52	2.20	3.52	0.92
UACN	31-Dec	33,999.30	17.70	0.85%	4.86%	-5.80%	6.63%	7.27%	4.73%	4.73%	19.42	16.79	19.42	16.79	19.42	12.02
OU 0 CAC																
OIL& GAS	0.1.5		50.05	1.000/	0.150/	07.000/	17.100/	0.4.700/	47.400/	47.400/		10.00		10.00		
Forte Oil	31-Dec	66,361.41	50.95	1.90%	2.15%	27.38%	-17.42%	-24.70%	17.18%	17.18%	52.62	42.00	52.62	42.00	64.30	38.29
Conoil Plc	31-Dec	27,272.32	39.30	0.00%	-5.03%	40.36%	7.97%	10.74%	40.36%	40.36%	41.38	28.00	41.38	28.00	44.56	27.55
Mobil Oil	31-Dec	77,888.58	216.00	0.00%	3.35%	39.35%	-14.62%	-21.45%	11.00%	11.00%	216.00	170.00	216.00	170.00	360.00	152.21
Oando	31-Dec	72,087.37	5.99	0.00%	0.00%	0.00%	-24.94%	31.36%	0.00%	0.00%	5.99	5.99	5.99	5.99	9.57	4.67
MRS Oil	31-Dec	6,971.99	27.45	0.00%	-0.04%	-0.04%	-22.55%	-29.67%	-0.04%	-0.04%	27.46	27.45	27.46	27.45	39.03	27.45
Total	31-Dec	78,429.54	231.00	0.00%	0.00%	-2.12%	-14.44%	-16.91%	0.46%	0.46%	231.00	229.95	231.00	229.95	284.00	216.80
Eterna Oil	31-Dec	7,759.66	5.95	4.94%	8.97%	60.81%	56.58%	66.20%	46.55%	46.55%	6.60	4.26	6.60	4.26	6.60	2.97
SEPLAT	31-Dec	379,017.56	685.00	0.00%	0.00%	38.38%	40.37%	85.08%	9.39%	9.39%	692.60	626.22	692.60	626.22	692.60	345.80
INSURANCE																
AllCO Insurance	31-Dec	5,984.14	0.68	4.62%	17.24%	30.77%	19.30%	15.25%	30.77%	30.77%	0.68	0.53	0.68	0.53	0.68	0.51
Continental Re	31-Dec	15,698.17	1.52	-1.94%	6.29%	14.29%	6.29%	43.40%	8.57%	8.57%	1.58	1.40	1.58	1.40	1.58	1.01
Custodian & Allied	31-Dec	23,115.73	3.93	0.00%	0.00%	-1.75%	12.29%	9.17%	0.00%	0.00%	3.93	3.93	3.93	3.93	4.00	3.00
Mansard	31-Dec	27,405.00	2.61	0.00%	-1.88%	28.57%	24.29%	63.13%	35.23%	35.23%	2.94	2.02	2.94	2.02	2.94	1.45
Prestige Assurance	31-Dec	2,538.42	0.46	-4.17%	-8.00%	-8.00%	-8.00%	-8.00%	-8.00%	-8.00%	0.50	0.46	0.50	0.46	0.52	0.46
AGRICULTURE																
Okomu Oil	31-Dec	68,776.91	72.10	0.00%	0.67%	10.92%	-9.91%	63.20%	6.51%	6.51%	72.38	67.69	72.38	67.69	80.03	44.18
Presco	31-Dec	71,000.00	71.00	0.00%	1.43%	6.77%	-7.62%	60.63%	3.65%	3.65%	72.30	66.50	72.30	66.50	76.95	44.12

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Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FLOUR MILLS NIG. PLC.	33.95	10.05%	NPF MICROFINANCE BANK PLC	1.86	31.91%	SKYE BANK PLC	1.47	194.00%	SKYE BANK PLC	1.47	194.00%	FIDSON HEALTHCARE PLC	4.83	323.68%
WEMA BANK PLC.	1.47	9.70%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.75	31.58%	WEMA BANK PLC.	1.47	182.69%	WEMA BANK PLC.	1.47	182.69%	DANGOTE FLOUR MILLS PLC	16.50	302.44%
LIVESTOCK FEEDS PLC.	1.22	8.93%	LIVESTOCK FEEDS PLC.	1.22	28.42%	DIAMOND BANK PLC	3.18	112.00%	DIAMOND BANK PLC	3.18	112.00%	FBNH	13.95	298.57%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.75	8.70%	WEMA BANK PLC.	1.47	23.53%	FIRST CITY MONUMENT BANK PLC.	3.06	106.76%	FIRST CITY MONUMENT BANK PLC.	3.06	106.76%	CEMENT CO. OF NORTH.NIG.	17.75	294.44%
UNITY BANK PLC	1.52	5.56%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	2.33	20.10%	STERLING BANK PLC.	2.10	94.44%	STERLING BANK PLC.	2.10	94.44%	C & I LEASING PLC.	1.95	290.00%
CHAMPION BREW. PLC.	3.02	5.23%	AIICO INSURANCE PLC.	0.68	17.24%	CEMENT CO. OF NORTH.NIG. PLC	17.75	86.84%	CEMENT CO. OF NORTH.NIG. PLC	17.75	86.84%	INTERNATIONAL BREWERIES PLC.	60.85	258.15%
LEARN AFRICA PLC.	1.06	4.95%	AFRICA PRUDENTIAL	4.90	15.29%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	2.33	59.59%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	2.33	59.59%	DIAMOND BANK PLC	3.18	245.65%
ETERNA PLC.	5.95	4.94%	UNITY BANK PLC	1.52	15.15%	FBNH	13.95	58.52%	FBNH	13.95	58.52%	DANGOTE SUGAR REFINERY PLC	21.00	233.33%
C & I LEASING PLC.	1.95	4.84%	FIDELITY BANK PLC	3.66	13.31%	C & I LEASING PLC.	1.95	51.16%	C & I LEASING PLC.	1.95	51.16%	MAY & BAKER NIGERIA PLC.	3.00	200.00%
RED STAR EXPRESS PLC	5.50	4.76%	FLOUR MILLS NIG. PLC.	33.95	13.17%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.75	50.00%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.75	50.00%	STERLING BANK PLC.	2.10	195.77%

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNIVERSITY PRESS PLC.	2.27	-4.62%	P Z CUSSONS NIGERIA PLC.	22.40	-5.84%	UNIC INSURANCE PLC.	0.46	-8.00%	UNIC INSURANCE PLC.	0.46	-8.00%	MOBIL OIL NIG PLC.	216.00	-21.45%
AIRLINE SERVICES AND LOGISTICS PLC	5.10	-4.67%	GUINNESS NIG PLC	113.00	-6.03%	PRESTIGE ASSURANCE CO. PLC.	0.46	-8.00%	PRESTIGE ASSURANCE CO. PLC.	0.46	-8.00%	JOHN HOLT PLC.	0.50	-24.24%
P Z CUSSONS NIGERIA PLC.	22.40	-4.88%	UNIC INSURANCE PLC.	0.46	-8.00%	FTN COCOA PROCESSORS PLC	0.46	-8.00%	FTN COCOA PROCESSORS PLC	0.46	-8.00%	FORTE OIL PLC.	50.95	-24.70%
INTERNATIONAL BREWERIES PLC.	60.85	-4.92%	PRESTIGE ASSURANCE CO. PLC.	0.46	-8.00%	TRIPPLE GEE AND COMPANY PLC.	0.96	-9.43%	TRIPPLE GEE AND COMPANY PLC.	0.96	-9.43%	TRIPPLE GEE AND COMPANY PLC.	0.96	-26.15%
FIRST CITY MONUMENT BANK PLC.	3.06	-4.97%	FTN COCOA PROCESSORS PLC	0.46	-8.00%	MEYER PLC.	0.62	-11.43%	MEYER PLC.	0.62	-11.43%	A.G. LEVENTIS NIGERIA PLC.	0.60	-26.83%
UACN PROPERTY DEVELOPMENT CO. LIMITED	3.04	-5.00%	LAW UNION AND ROCK INS. PLC.	0.88	-8.33%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	19.00	-12.08%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	19.00	-12.08%	MEYER PLC.	0.62	-28.74%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	2.33	-5.28%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	19.00	-9.09%	A.G. LEVENTIS NIGERIA PLC.	0.60	-14.29%	A.G. LEVENTIS NIGERIA PLC.	0.60	-14.29%	MCNICHOLS PLC	1.20	-28.95%
UNIC INSURANCE PLC.	0.46	-8.00%	LASACO ASSURANCE PLC.	0.42	-16.00%	LASACO ASSURANCE PLC.	0.42	-16.00%	LASACO ASSURANCE PLC.	0.42	-16.00%	MRS OIL NIGERIA PLC.	27.45	-29.67%
LAW UNION AND ROCK INS. PLC.	0.88	-8.33%	ASSOCIATED BUS COMPANY PLC	0.42	-16.00%	ASSOCIATED BUS COMPANY PLC	0.42	-16.00%	ASSOCIATED BUS COMPANY PLC	0.42	-16.00%	UNIVERSITY PRESS PLC.	2.27	-46.46%
LASACO ASSURANCE PLC.	0.42	-8.70%	ROYAL EXCHANGE PLC.	0.42	-16.00%	ROYAL EXCHANGE PLC.	0.42	-16.00%	ROYAL EXCHANGE PLC.	0.42	-16.00%	MORISON INDUSTRIES PLC.	0.53	-67.88%

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